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The updated guide addresses key theoretical concepts and real-life examples specific to the industry, presenting challenges for accounting functions in Central European real estate companies. The seventh edition has been released, expanded to cater to practitioners across Central Europe. It covers accounting and tax matters, fair value measurement from an appraiser's perspective, and IFRS-based accounting. The guide also explores important tax issues in Poland, the Czech Republic, Romania, Hungary, and valuation topics. The eighth edition examines current tax and accounting regulations specific to the real estate market. Deloitte experts prepared the guide for practitioners dealing with accounting and tax matters in Central European real estate companies. This updated version includes new IFRS requirements, discussing deemed cost for first-time adopters, rent reliefs, surrender premiums, retentions payable, sale and leaseback transactions, and functional currency considerations. The publication focuses on key tax aspects facing real estate investors in various Central European countries, highlighting problematic issues that pose practical difficulties and raise concerns. The guide has a separate chapter addressing ESG matters, including mandatory requirements and new CSRD issues related to sustainable development transparency, risk understanding, and opportunity identification. Additionally, the valuations chapter explores the potential impact of ESG on fair value measurements in investment properties.